

**YEN BAI INDUSTRY MINERAL
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 250329 /CV-YBM

Yen Bai, March 29, 2025

*Re: Explanation of difference in
profit after tax before and after
audit 2024*

**To: - STATE SECURITIES COMMISSION (SSC)
- HO CHI MINH STOCK EXCHANGE**

*Pursuant to Circular No. 96/2020/TT-BCT dated November 16, 2020 of the Ministry of Finance
guiding information disclosure on the stock market;*

*Based on the 2024 pre- and post-audited financial statements of Yen Bai Industry Mineral Joint
Stock Company.*

Yen Bai Industry Mineral Joint Stock Company would like to explain the difference in Profit
after Tax on the pre- and post- audited financial statements of 2024.

Different data :

| | | | <u>Unit: VND</u> |
|------------------|---------------------|---------------------|--|
| Target | 2023 (1) | 2024 (2) | Difference(+): increase (-): decrease (3) = (2)-(1) |
| Profit after tax | 13,452,546,261 | 13,331,780,512 | -120,765,749 |

Explanation:

The 2024 after audited financial report adjusted the revenue down by 328 million to the 2025 accounting period. At the same time, the cost of goods sold decreased by 83 million and sales expenses decreased by 220 million. Other expenses increased by 116 million due to the adjustment to reduce deductible VAT according to the inspection report dated January 15, 2025 of the Yen Bai Provincial Tax Department.

The above reasons resulted in the decrease of Company's after-tax profit by 120 million after the audit.

Above is the explanation of Yen Bai Industry Mineral Joint Stock Company on the fluctuation of profit after tax on the financial statements before and after auditing in 2024.

Sincerely Yours!

Receiving place

- *As to;*

- *Reserved documents*

YEN BAI INDUSTRY MINERAL JSC



GIÁM ĐỐC
Hoàng Anh Quân